

Deloitte Tax LLP Puerto Rico Tax Alert – April 2018 – Number 3

MODIFICATION IN THE DUE DATE TO FILE 2018-19 VOLUME OF BUSINESS DECLARATION OR APPLICABLE EXTENSION OF TIME TO FILE.

The Office of Management and Budget issued Circular Letter 154-18 to notify a change in the due date to file the 2018-19 Volume of Business Declaration.

Due to technical difficulties with PrepaNet system, the Secretary of the Treasury of Puerto Rico extended the due to file the income tax returns to April 25, 2018. The Municipal License Tax Act provides that the due date to file the Volume of Business Declaration is the (5TH) fifth working day after April 15. However, Regulation 8873 clarifies that the due date is the (5TH) fifth working day after April 15 or the date established by the Puerto Rico Treasury Department to file the income tax return.

Thus, the due date to file the 2018-19 Volume of Business Declaration, or the applicable extension of time to file, will be May 2, 2018.

* * *

While reasonable care has been taken in the preparation of this document, it is not a substitute for obtaining qualified tax advice. Deloitte accepts no responsibility for any errors this publication may contain, whether caused by negligence or otherwise, or for any loss, however caused, sustained by any person who relies on it. If you have any doubts or need to discuss in detail, please contact us at +1 787 759 7171.

Harry Márquez, CPA,
Partner
+1 787 282 5383

Ricardo Villate, CPA,
Managing Director
+1 787 282 5370

Michelle Corretjer, CPA,
Managing Director
+1 787 282 5371

Roberto Solá, CPA,
Senior Manager
+1 787 282 5303

María Otero, CPA,
Senior Manager
+1 787 282 5337

Marcos Morlá, CPA,
Senior Manager
+1 787 282 5372

Arturo Román, CPA,
Senior Manager
+1 787 773 3795

Candice Lubbers, CPA,
Manager
+1 787 282 5386

Felipe Rodríguez, CPA,
Manager
+1 787 773 3751

Edwin Ramos, CPA,
Manager
+1 787 773 3793

Vimary Diaz, CPA,
Manager
+1 787 282 5311

Tina Pastrana, CPA,
Manager
+1 787 773 3799

Laura Diaz,
Manager
+1 787 773 3704

Javier Martinez,
CPA, Manager
+1 787 282 5389

As used in this document, "Deloitte" means Deloitte Tax LLP, a subsidiary of Deloitte LLP. Please see www.deloitte.com/us/about for a detailed description of the legal structure of Deloitte LLP and its subsidiaries.

30 Rockefeller Plaza
New York, NY 10112-0015
United States

Copyright © 2016 Deloitte Development LLC. All rights reserved.
36 USC 220506
Member of Deloitte Touché Tohmatsu Limited

