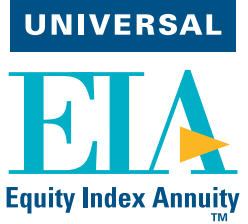




# A QUICK GUIDE

## UNIVERSAL Equity Index Annuity



**Overview:** The Universal EIA is a single premium fixed indexed deferred annuity with two contractual surrender charge options of five and ten years. It allows participation in the potential growth of the S&P500 Index®. It is available as Non-Qualified and Individual Retirement Annuity contracts, as a regular IRA and as a ROTH IRA. Two Optional Riders are available for an additional fee, Enhanced Guaranteed Minimum Surrender Benefit and the Universal EIA Income for Life Rider.

**Index:** Standard & Poor's 500 Index®

**Interest Crediting Method:** Annual Point to Point with a Cap  
 Two Year Point to Point with a Cap  
 Three Year Point to Point with a Cap  
 Three Year Point to Point with a Rider Charge

**Policy Issue Frequency:** Monthly

**Contract Types:** Non-Qualified and Qualified (*IRA & ROTH IRA*)

**Minimum Amounts:** Non-Qualified Contracts: **\$10,000**

Qualified Contracts: **\$5,000**

Maximum: **\$1,000,000** (*Greater amounts require approval by Universal Life Insurance*)

**Issue Ages:** Maximum Age: 85 years for Non-Qualified and Qualified Rollovers

Maximum Age: 75 for Qualified Contributions

**Minimum Cash Surrender Value:** 87.5% of the premium less withdrawals accumulated at 1%

**Contract Expenses:** There are no expenses or administrative fees for the Universal EIA

**Free Withdrawals:**

- Each policy year, **10%** of the account value as of the beginning of the policy year may be withdrawn with no surrender charge applied.
- Nursing Care and Terminal Condition withdrawals are allowed under the contract under certain conditions with no surrender charge.

**EIA Surrender Charges:**

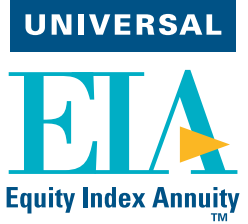
| CONTRACT ANNIVERSARY |    |    |    |    |    |    |    |    |    |    |            |
|----------------------|----|----|----|----|----|----|----|----|----|----|------------|
| Terms                | 1  | 2  | 3  | 4  | 5  | 6  | 7  | 8  | 9  | 10 | Thereafter |
| 5 yrs                | 9% | 8% | 7% | 6% | 5% | 0% | 0% | 0% | 0% | 0% | 0%         |
| 10 yrs               | 9% | 9% | 8% | 7% | 6% | 5% | 4% | 3% | 2% | 1% | 0%         |

**Death Benefit:** greater of account value at last anniversary or Guaranteed Minimum Death Benefit ("GMDB"); where GMDB equals 100% of premium (reduced proportionately by withdrawals) **increased by 1% simple interest each policy anniversary until attained age 85.**



# A QUICK GUIDE

## UNIVERSAL Equity Index Annuity



### Optional Living Benefit Riders:

#### Enhanced Guaranteed Minimum Surrender Benefit Rider (Enhanced GMSB): *Rider Fee 0.10%*

- Upon election of this rider, the guaranteed minimum surrender value of the contract becomes the greater of the regular minimum surrender value, or the Enhanced Guaranteed Minimum Surrender Benefit (Enhanced GMSB). The calculation for the Enhanced GMSB is the initial premium accumulated at simple interest, adjusted for any withdrawals less any applicable surrender charges.

#### Enhanced GMSB Rider Accumulation Rates:

- Contract Years 1 – 5: 1%
- Contract Years 6 – 10: 1.5%

#### Universal EIA Income for Life Rider: *Rider Fee 0.85%*

- Offers income guaranteed income for life without having to annuitize regardless of the performance of the market, with an Income Base Growth Factor that is applied to the contract's Income Base for the first 10 years of the contract if no withdrawals are taken during the year. The Maximum Annual Withdrawal Amount (MAWA) will be determined by multiplying the Income Base by the Guaranteed Lifetime Withdrawal Percentage (GLWP) based on the annuitant's age once distributions begin.

**Income for Life**  
Growth Factor: 6%

**Income for Life Plus**  
Growth Factor: 4% + Credited Interest  
at anniversary, if any.

#### Guaranteed Lifetime Withdrawal Percentages

|            |      |      |      |      |      |      |      |      |      |      |      |      |             |      |
|------------|------|------|------|------|------|------|------|------|------|------|------|------|-------------|------|
| Age        | 60   | 61   | 62   | 63   | 64   | 65   | 66   | 67   | 68   | 69   | 70   | 71   | 72          | 73   |
| Percentage | 4.9% | 5.0% | 5.1% | 5.2% | 5.3% | 5.4% | 5.5% | 5.6% | 5.7% | 5.8% | 5.9% | 6.0% | 6.1%        | 6.2% |
| Age        | 74   | 75   | 76   | 77   | 78   | 79   | 80   | 81   | 82   | 83   | 84   | 85   | 86 and over |      |
| Percentage | 6.3% | 6.4% | 6.5% | 6.6% | 6.7% | 6.8% | 6.9% | 7.0% | 7.1% | 7.2% | 7.3% | 7.4% | 7.5%        |      |

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